



**NOTICE OF ROLLOVER POLICY**

**OUR ROLLOVER POLICY**

If you use the proceeds from a new loan to pay-off the balance of an existing loan, state law treats the new loan as a *rollover*. This notice describes our rollover policy.

**\$25 PAY-DOWN OF LOAN PRINCIPAL WITH EACH ROLLOVER**

In order to qualify for a rollover, you must pay not only the finance charge due on your existing loan but you must also pay-down the principal of that loan by at least \$25.

**YOU MUST PAY YOUR 3<sup>RD</sup> ROLLOVER IN FULL BEFORE OBTAINING A NEW LOAN**

If you obtain a loan and 3 rollovers (*i.e.*, a series of 4 loans), then you must pay the 3<sup>rd</sup> rollover in full. We consider a loan paid in full when we initiate an ACH debit to your bank account and verify that your bank paid the item.

**EXAMPLE**

The following table illustrates our rollover policy.

<u>Date</u>	<u>Loan Event</u>
Loan 1 Origination Date	• You obtain a loan with an amount financed of \$300 and a finance charge of \$75 ( <i>Loan 1</i> ).
Loan 1 Due Date	• You pay the \$75 finance charge due on Loan 1 with cash and you also pay \$25 of the amount financed with cash.
Loan 2 Origination Date	• You then obtain a rollover on the same day ( <i>Loan 2</i> ). Loan 2 will carry an amount financed of \$275 and a finance charge of \$68.75.
Loan 2 Due Date	• You pay the \$68.75 finance charge due on Loan 2 with cash and you also pay \$25 of the amount financed with cash.
Loan 3 Origination Date	• You then obtain a rollover on the same day ( <i>Loan 3</i> ). Loan 3 will carry an amount financed of \$250 and a finance charge of \$62.50.
Loan 3 Due Date	• You pay the \$62.50 finance charge due on Loan 3 with cash and you also pay \$25 of the amount financed with cash.
Loan 4 Origination Date	• You then obtain a rollover on the same day ( <i>Loan 4</i> ). Loan 4 will carry an amount financed of \$225 and a finance charge of \$56.25.
Loan 4 Due Date	• You must pay the entire balance of Loan 4 on its due date. That is, you must pay the entire \$225 and not just the finance charge of \$56.25. • Because Loan 4 represents your 3 <sup>rd</sup> rollover, you must pay Loan 4 in full. We consider Loan 4 paid in full on the date that we initiate an ACH debit to your bank account and verify that your bank paid the item.

**RESPONSIBLE USE OF PAYDAY ADVANCE SERVICES**

We describe this series of four loans merely to illustrate our rollover policy. You should not infer from this example that we encourage frequent use of short-term loans. To better understand the role of payday advance services in meeting your short-term cash needs, please ask us for the credit education literature available on our website or at the website of the payday advance industry’s national trade association, the Community Financial Services Association of America ([www.cfsa.net](http://www.cfsa.net)). Finally, should you have any comments or questions regarding our Rollover policy, feel free to call our store or our customer comment line: (888) 3PAYDAY. Thanks for your business!