

SCHEDULE OF CHARGES: ONLINE INSTALLMENT LOANS

We provide this schedule of charges pursuant to § 2203 of the Delaware Code. We offer installment loans under license number 11308, issued by the Delaware State Banking Commissioner. We charge interest on the unpaid principal balance at a single annual percentage rate, applied on the basis of the number of days actually elapsed. We begin charging interest on the date you sign the loan agreement. We calculate interest on a daily basis by multiplying the *daily rate* times the unpaid principal balance of the loan. We figure the daily rate by dividing a *contract interest rate* by 365.

For online installment loans, our contract interest rate is **165% to 360%**. Online installment loans range in size from **\$500 - \$5,000**.

If you pay each installment on its scheduled due date, then the principal balance of the loan: (a) will not increase between installments; and (b) will decrease on each scheduled due date or other date on which you make a payment. We apply your payments first to interest (accrued as of the date the payment is received), then to principal (due as of the date the payment is received), and then to any other charges you owe us. Except for the amount of the final scheduled payment, which may be more or less than the amount of a regular scheduled payment, the amount of all your scheduled payments will be constant throughout the term of this loan. Thus, because the amount of your scheduled payments *remains constant* while the principal balance of the loan *decreases* on each scheduled due date or other date on which you make a payment, each payment you make will amortize *more principal* than the principal the preceding payment (if any) amortized.

In addition to interest, we may also charge a dishonored item fee and a late fee. If your bank dishonors a payment item for any reason, then you must pay us a dishonored item fee in the amount of **\$35**. We will charge and collect no more than one dishonored item fee per installment. If a payment is late **10** or more days, then you must pay us a delinquency fee equal to 5% of the delinquent payment.

The illustrations below show the **Finance Charge** and **Annual Percentage Rate (“APR”)** for two example installment loans. In the first illustration, the loan has a contract rate of **360%** and is paid in **17** bi-weekly installments. In the second illustration, the loan has the maximum contract rate we charge, **360%**, and is paid in **17** bi-weekly installments.

Illustration: \$1,000 loan payable in 17 bi-weekly installments.

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	AMOUNT FINANCED The amount of credit provided to you or on your behalf.	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled.
360%	\$1,640.34	\$1,000.00	\$2,640.34
Your payments will be 16 bi-weekly payments of \$155.31 and 1 final payment of \$155.38.			

Illustration: \$5,000 loan payable in 17 bi-weekly installments.

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	AMOUNT FINANCED The amount of credit provided to you or on your behalf.	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled.
360%	\$8,201.58	\$5,000.00	\$13,201.58
Your payments will be 16 bi-weekly payments of \$776.55 and 1 final payment of \$776.78.			